

## Message Text

LIMITED OFFICIAL USE

PAGE 01      PARAMA 00480 262027Z  
ACTION ARA-10

INFO OCT-01 ISO-00 COME-00 EB-07 L-03 OPIC-03 CIAE-00  
      INR-07 NSAE-00 TRSE-00 /031 W  
          -----262032Z 062916 /64  
R 261708Z MAY 77  
FM AMEMBASSY PARAMARIBO  
TO SECSTATE WASHDC 3397

LIMITED OFFICIAL USE PARAMARIBO 0480

EO 11652: NA  
TAGS: BBAK, EINV, ETEL, US, NS  
SUBJ: ITT SETTLES WITH GOS

REF : 76 PARAMARIBO A-04

1. INTERNATIONAL TELEPHONE AND TELEGRAPH (ITT) HAS AT LAST REACHED AN AGREEMENT WITH THE GOS FOLLOWING THE CLOSURE OF ITS ELECTRONIC COMPONENT ASSEMBLY PLANT IN PARAMARIBO IN DECEMBER 1975. AT ISSUE WERE THE PAYMENT BY ITT OF A NON-PERFORMANCE PENALTY FEE AND THE DISPOSITION OF REMAINING EQUIPMENT, PREMISES AND LAND TO WHICH ITT HAD TITLE AS WELL AS GOS CLAIMS FOR MORE COMPENSATION THAT CONTRACT PROVIDED FOR. AMICABLE SETTLEMENT OF DISPUTE SHOULD CONTRIBUTE FAVORABLY TO GENERAL FOREIGN INVESTMENT CLIMATE.

2. ACCORDING TO ITT'S GENERAL COUNSEL FOR LATIN AMERICA, ROBERT D. CRASSWELLER, SETTLEMENT, WHICH HAS ALREADY BEEN SIGNED BUT NOT ANNOUNCED, PROVIDES FOR A CASH PAYMENT BY ITT OF \$75,000 TO GOS, WHICH ALSO GAINS TITLE TO THE LAND, PREMISES, AND REMAINING EQUIPMENT ITT OWNED. CRASSWELLER ESTIMATED VALUE OF THE PROPERTY AS EQUAL TO \$250,000, THE PENALTY PROVIDED IN ORIGINAL CONTRACT.  
ZURHELLEN

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DISPUTE SETTLEMENT, TELECOMMUNICATION AGREEMENTS, TELEGRAPH EQUIPMENT  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 26-May-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977PARAMA00480  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770188-1068  
**Format:** TEL  
**From:** PARAMARIBO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770514/aaaaalzm.tel  
**Line Count:** 47  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** ac673289-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 PARAMARIBO A-4  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 25-Mar-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2355796  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ITT SETTLES WITH GOS  
**TAGS:** BBAK, EINV, ETEL, US, NS, ITT  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/ac673289-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009